

Maintenance Assessment Districts

Council District: 8
Fund: 70260

Central Commercial

Central Commercial Maintenance Assessment District				
	FY 2001 ACTUAL		FY 2002 BUDGET	FY 2003 FINAL
Positions	0.00		0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	-
Non-Personnel Expense	28,704	387,619	400,237	
TOTAL	\$ 28,704	\$ 387,619	\$ 400,237	

The Central Commercial Maintenance Assessment District (district) was established as a self-managed district in 2001 to fund streetscapes, signage, banners, beautification, sidewalk and landscape maintenance, security related services, street lighting and administration. The district is located in the Sherman Heights Community situated along Imperial Avenue from Interstate 5 to 32nd Street; Commercial Avenue from Interstate 5 to 28th Street; National Avenue from 28th Street to 32nd Street; and all side streets in between Imperial Avenue, and Commercial Avenue between Interstate 5 and 28th Street. The district is managed by the Central Commercial District Revitalization Corporation (corporation).

The Annual Fiscal Year 2003 Budget was approved by the corporation.

CENTRAL COMMERCIAL	FY 2002 ESTIMATE	FY 2003 FINAL
BALANCE	\$ 168,951	\$ 177,431
Revenue		
Assessments	\$ 194,300	\$ 216,806
Interest	3,619	6,000
TOTAL OPERATING REVENUE	\$ 197,919	\$ 222,806
TOTAL REVENUE AND BALANCE	\$ 366,870	\$ 400,237
Expense		
Personnel	\$ -	\$ -
Contractual	177,581	165,550
Incidental	11,858	11,487
Utilities	-	20,425
Contingency Reserve	-	202,775
TOTAL EXPENSE	\$ 189,439 ⁽¹⁾	\$ 400,237
BALANCE	\$ 177,431	\$ -
Assessment Rate per Land Use Unit ⁽²⁾	\$ 1.9269	\$ -
Assessment Rate per Lot Square Foot ⁽²⁾	\$ 0.0417	\$ -
Assessment Rate per Lot Frontage Foot ⁽²⁾	\$ 1.7576	\$ -

⁽¹⁾ The corporation is estimated to overspend projected budget by 7.6 percent.

⁽²⁾ No changes in assessment rates are proposed. The district contains a total of 438 unit parcels, a total of 2,877,426 square feet and a total of 34,829 LFF.

